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United States Bankruptcy Court For The Western District of Virginia Lynchburg Division

IN RE: John C Chapman Joyce E Chapman

CASE NO. 17-62091 CHAPTER 13

Debtor(s)

## ORDER TOLLING LIMITATIONS ON TRUSTEE'S AVOIDING POWERS AND WAIVER OF DEBTOR'S RIGHT TO CONVERT

- 1. Came this day the Debtor(s), by Counsel, and the Chapter 13 Trustee who have advised the Court that the Debtor(s) filed this case on October 26, 2017; that the Debtor(s) did on August 15, 2017, transfer the following personal property to the son: \$3,500.00, to Dustin Hansen ("the Transferee"); that the property is assessed for \$3,500.00; however, the Debtor(s) believe that the mobile home was only worth \$2000.00 at the time of transfer, that the Trustee asserts that this transfer was, pursuant to Code section 547 and/or 548, a transfer which he could avoid for the benefit of creditors; that as a condition of confirmation of this case they have reached an agreement regarding this transfer; that this case is otherwise ready for confirmation; and that an entry of an order embodying this agreement is important to preserve the rights of any subsequent Trustee in this case to proceed against the above-described transfer.
- 2. Accordingly, for cause shown, and it otherwise appearing proper to do so, it is hereby **ORDERED** that:
  - A. Pursuant to Code section 105, the time limitation set forth in Code

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section 546(a) which limits the time period during which this Trustee, or any subsequent

Trustee in this case, may bring an action against the female Debtor(s), John C and Joyce

E Chapman, or the Transferee, Dustin Hansen, or any subsequent transferee of the

above-described transfer to recover said property under Code sections 544, 545, 547, 548,

or 553 is hereby tolled until such time as the Chapter 13 Trustee has distributed a total of

\$2,000.00 to the priority creditors and general unsecured creditors in this case.

The Debtor(s), **John C and Joyce E Chapman**, further hereby waives В.

her right to convert this case to a Chapter 7 until such time as the Chapter 13 Trustee has

distributed a total of \$2,000.00 to the priority creditors and general unsecured creditors in

this case, which is deemed to be an amount sufficient to satisfy in full the Chapter 7 test

[Code section 1325(a)(4)] amount attributable to the above-described transfer.

C. By their signatures below, the Debtor and the Transferee acknowledge

their assent and agreement to the terms of this Order.

D. Nothing herein shall be deemed as an admission that the transfer made

qualifies as a preferential transfer, fraudulent transfer, transfer without consideration, etc.,

or as a waiver of any defenses the Debtor may assert should an action related to this

payment be instituted subsequent to the entry of this order.

E. The Clerk shall cause a copy of this Order to be forwarded to the

Debtor, Debtor's counsel, and the Chapter 13 Trustee

Dated: 12/18/17

Kebelea & Cruelly
U.S. Bankruptcy Judge

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We ask for this:

/s/ Stephen E. Dunn

Stephen E. Dunn, Counsel for Debtor(s)

/s/ John C & Joyce E Chapman John C & Joyce E Chapman, Debtor(s)

/s/ Herbert L. Beskin

Herbert L. Beskin, Chapter 13 Trustee

/s/ Dustin Hansen

Dustin Hansen, Transferee